

AUDIT REPORT

OF

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT

FOR THE YEAR-2021-22

ABHISHEK MOHANTY, FCA

CHARTERED ACCOUNTANT

MOB. 9778889489, 9040702512

OFFICE NO.- 06792-295402

MAIL.ID- accts.ca.abhishek@gmail.com



Ref. No.

Date:

AUDITORS'REPORT

We have audited the annexed Balance Sheet of **VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT (VARD)**, PRAFULLA NAGAR, BARIPADA, MAYURBHANJ, ODISHA in respect of **FCR ACCOUNT** as on 31.03.2022 and the Receipts & Payments account and Income & Expenditure Account for the year ended on that date. These financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable Assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting Principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

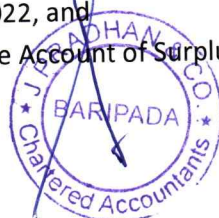
We report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion proper books of accounts have been kept by the said Organization and the above statements of accounts are in agreement therewith.

In our opinion and to the best of our information and according to the explanations given to us the said statement of accounts give a true and fair view-

1. in the case of balance sheet of the state of affairs of the above named organization as on 31.03.2022, and
2. In the case of the Receipts and payments Account of all amounts received and all payments made during the year ended 31.03.2022, and
3. In the case of Income and Expenditure Account of Surplus for the year ended on that date.





Ref. No.

Date:

Certificate to be given by Chartered Accountant

I/We have audited the account VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT, PRAFULLA NAGAR, BARIPADA, MAYURBHANJ, ODISHA 757001 Regn. No. 6706-423/1998-99 for the financial year ending 31st March 2022 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was **NIL**.
- (ii) Foreign contribution of worth **Rs.93,08,276/-** was received by the Association during the financial year 2021-22.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth **Rs.29,326/-** was received by the Association during the financial year 2021-22.
- (iv) The balance of unutilized foreign contribution with the Association at the end of the financial year is **Rs.19,71,758.70/-**. Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by me/us.
- (vi) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.



Place: Baripada

Date: 23/09/2022

For J. Pradhan & Co.
Chartered Accountants

Abhishek Mohanty, FCA
Partner
M. No.-309569

F/R NO.- 0326206E

Signature of Chartered Accountant
(Seal, Address and Registration number)
Baripada, Mayurbhanj, Odisha, PIN- 757001

ABHISHEK MOHANTY, FCA
Chartered Accountant
W.No.01, NEAR FIRESTATION
BELGADIA, BARIPADA-757002

Ph.No:-9778889489, 9040702512(M)
mail ID:accts.ca.abhishek@gmail.com

VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT(VARD)

PRAFULLA NAGAR, BARIPADA, DIST- MAYURBHANJ, ODISHA
CONSOLIDATED BALANCE SHEET AS ON 31.03.2022

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
GENERAL FUND		FIXED ASSETS	
As per last A/c.	6,09,439.21	Furniture:	
Less : Deficit for the Year	-	As per last A/C.	80,196.00
Add : Surplus for the Year	<u>26,89,764.10</u>	Library Books:	
	32,99,203.31	As per last A/C.	875.00
CAPITAL RESERVE		Electrical Equipment & Fittings:	
Grant-in-Aid in Kind	9,71,896.00	As per last A/C.	18424.5
	<u>9,71,896.00</u>	Machinery & Equipment:	
LOAN ACCOUNT :		As per last A/C.	35177.5
As per last A/c.	29,975.50	Computer:	
SUSPENSE ACCOUNT :		As per last A/C.	237798
Heifer MSED A/C.	4000	Misc. Assets:	
(As per last A/c.)	<u>4,000.00</u>	As per last A/C.	47905
PAYABLE A/C.		Books:	
Heifer MSED A/c.	49.00	As per last A/C.	9,71,896.00
S.K. Mishra	<u>503.88</u>	BUILDING	6,49,505.00
	552.88	Computer System(FCR)	65,400.00
		Furniture	27,987.00
		LOAN A/C.	
		As per last Year	37486
		LOAN A/C.	
		Heifer MSED A/C.	1,205.08
		General A/C.	23000
		Cash in Hand :	
		VDMP A/C.	
		Heifer MSED A/C.	
		General A/C.	<u>66224.5</u>
		Bank Balance	66,224.50
		With SBI FCR A/c	4,883.00
		With Union Bank FCR A/c	19,98,048.70
		With Canara Bank 44859	3,036.09
		With HDFC 3821	7,606.92
		With Union Bank 9591	<u>28,973.40</u>
	<u>43,05,627.69</u>		<u>43,05,627.69</u>



Place- Baripada
Date:- 23.09.2022
UDIN- 22309569AUBCVR4188

(Signature)
(Secretary)

In terms of our separate report of even date.

For J Pradhan & Co.
Chartered Accountants
(Signature)
ABHISHEK MOHANTY, FCA
(Partner)
M.No.-309569

ABHISHEK MOHANTY, FCA
Chartered Accountant
W.No.01, NEAR FIRESTATION
BELGADIA, BARIPADA-757002

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VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT(VARD)

PRAFULLA NAGAR, BARIPADA, DIST- MAYURBHANJ, ODISHA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

<u>EXPENDITURE</u>	<u>AMOUNT</u>		<u>INCOME</u>	<u>AMOUNT</u>
To <u>General Account:</u> Programme Exp.(As per Schedule-A)	5,62,719.48	By <u>Grant-in-Aid</u>		
		" From NABARD	86,655.00	
		" District Mitigation fund	<u>85,200.00</u>	1,71,855.00
To <u>NABARD Programme Expenses</u>		" Donation		3,40,400.00
" Sanitation and Literacy (Sch. -B)	-	" Recd. From Gas Subsidy		338.88
" LEDP (Sch.-C)	-	By Grant-in-Aid(From Heifer International)		74,76,269.00
" VDMP Prog. Exp. (Sch.-D)	5,000.00	" OSED Programme Income		18,32,007.00
" MEDP Prog. Exp. (Sch.-F)	-	" Bank Interest		30,239.00
To COVID Programme Expenses :	65,41,299.40			
To OSED Programme Expenses :	52,325.90			

To Depreciation
To Excess of Income over Expenditure

	26,89,764.10			
	<u>98,51,108.88</u>			<u>98,51,108.88</u>



Place- Baripada
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(Secretary)

In terms of our separate report of even date.

For J Pradhan & Co.
Chartered Accountants


ABHISHEK MOHANTY, FCA
(Partner)
M.No.-309569

ABHISHEK MOHANTY, FCA
Chartered Accountant
W.No.01, NEAR FIRESTATION
BELGADIA, BARIPADA-757002

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VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT(VARD)

GENERAL ACCOUNT

PRAFULLA NAGAR, BARIPADA, DIST- MAYURBHANJ, ODISHA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2022

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To OPENING BALANCE		By General Account:	
" Cash in Hand		Programme Exp.(As per Schedule-A)	5,62,719.48
VDMP A/C.	0		
Heifer MSED A/C.	0	By NABARD Programme Expenses	
General A/C.	14125.5	Sanitation and Literacy (Sch. -B)	-
Bank Balance		LEDP (Sch.-C)	-
" With Union Bank FCR A/c	1,847.00	VDMP Prog. Exp. (Sch.-D)	5,000.00
" With Canara Bank 44859	2915.09	MEDP Prog. Exp. (Sch.-F)	-
" With Union Bank 9591	1,49,490.92		
To Grant-in-Aid		By HEIFER MSED A/C.	
From NABARD	86,655.00	Programme Exp.(As per Schedule-E)	-
District Mitigation fund	85,200.00		
" Donation	3,40,400.00	By COVID Programme Expenses :	65,41,299.40
" Recd. From Gas Subsidy	338.88	By OSED Programme Expenses :	52,325.90
To Bank Interest	30,239.00		
To Grant-in-Aid(From Heifer International) (FOR COVID)	74,76,269.00		
To OSED Programme Income	18,32,007.00	By CAPITAL EXPENSES	
		" Computer Accessories	6478
		CAPITAL EXPENSES(FCR)	742892
			7,49,370.00
		By CLOSING BALANCE:	
		" Cash in Hand :	
		VDMP A/C.	
		Heifer MSED A/C.	
		General A/C.	66,224.50
		Bank Balance	66224.5
		With SBI FCR A/c	4,883.00
		With Union Bank FCR A/c	19,98,048.70
		With Canara Bank 44859	3,036.09
		With HDFC 3821	7,606.92
		With Union Bank 9591	28,973.40
			20,42,548.11



1,00,19,487.39

1,00,19,487.39

Place- Baripada
Date:- 23.09.2022
UDIN- 22309569AUBCVR4188

(Secretary)

In terms of our separate report of even date.

For J Pradhan & Co.
Chartered Accountants

ABHISHEK MOHANTY, FCA
(Partner)
M.No.-309569

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VOLUNTARY ASSOCIATION FOR RURAL DEVELOPMENT(VARD)

PRAFULLA NAGAR, BARIPADA, DIST- MAYURBHANJ, ODISHA
SCHEDULE ANNEXED TO STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31/03/2022

GENERAL ACCOUNT-PROGRAMME EXPENSES :	AMOUNT
SCHEDULE- A	
Electric Charges	4,260.00
Bank Charges	346.48
Tour & Travell	14,530.00
Travell for COVID Relief	11,100.00
Stationery	3,108.00
Stationery-COVID Relief	3,010.00
T.A. to Staff	880.00
Postage & Courier	248.00
Computer Repair	3,950.00
Utencils	538.00
FCRA Renewal	27,083.00
Telephone Charges	1,975.00
Misc. Expenses	194.00
Website Developing	4,217.00
Fooding	3,230.00
Audit Fees	10,000.00
Salary A/C.	3,65,900.00
COVID Relief Staff Salary	15,000.00
Labour Charges	200.00
Office Rent	78,000.00
Service Charge for 12A & 80G Renewal	7,000.00
Banner	250.00
Road Safety Programme	700.00
Library Book Keeping	2,000.00
Travell & Monitoring for Rural	5,000.00
TOTAL	5,62,719.48

NABARD PROGRAMME EXPENSES	SCHEDULE- B	AMOUNT
SANITATION LITERACY		
BADSOLE		
Fooding		
Musk		
Colour Print & Photocopy		
Stationery		
Tent		
Trainer Charges		
Xerox		
SAKUA		
Banner		
Colour Print & Photocopy		
Fooding		
Stationery		
Tent		
Trainer Charges		
TOTAL		-

LEDP PROGRAMME EXPENSES	SCHEDULE- C	AMOUNT
Boarding Charges		
Exposure		
Materials		
Skill Training		
Stipend		
Survey		
TOTAL		-

MEDP PROGRAMME EXPENSES :(Amjoda)	SCHEDULE- F	AMOUNT
Loadging & Boarding		
Professional Fees		
Misc. Expenses		
Training Materials		
SAKUA		
Loadging & Boarding		
Professional Fees		
TOTAL		-

In terms of our separate report of even date.

For J Pradhan & Co.
Chartered Accountants

ABHISHEK MOHANTY, FCA
(Partner)
M.No.-309569

VDMP PROGRAMME EXPENSES :	AMOUNT
SCHEDULE-D	
Data Entry Charges	
Fooding	
Honorarium	5,000.00
House Rent	
Stationery	
Travelling Expenses	
TOTAL	5,000.00

HEIFER PROGRAMME EXPENSES :	AMOUNT
SCHEDULE-E	
Bank Charges	
Goat Agregation Centre	
Tour & Travell	
TOTAL	-

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